

Financial Highlights

Year Ended December 31, (in millions except per share data and percent change)	2006	2005	Percent Change
Net operating revenues	\$ 24,088	\$ 23,104	4%
Operating income	\$ 6,308	\$ 6,085	4%
Net income	\$ 5,080	\$ 4,872	4%
Net income per share (basic and diluted)	\$ 2.16 ¹	\$ 2.04 ²	6%
Net cash provided by operating activities	\$ 5,957	\$ 6,423	(7%)
Dividends paid	\$ 2,911	\$ 2,678	9%
Share repurchase activity	\$ 2,474	\$ 2,019	23%
Unit case volume (in billions)			
International operations	15.6	14.8	6% ³
North America operations	5.8	5.8	0%
Worldwide	21.4	20.6	4%

¹ 2006 basic and diluted net income per share included a net decrease of \$0.21 per share as a result of the following items: a \$0.23 per share decrease related to the Company's proportionate share of significant nonoperating items at one of our equity method investees, Coca-Cola Enterprises Inc. (CCE); a \$0.07 per share decrease due to contract termination costs related to production capacity efficiencies, asset impairments and other restructuring costs; a \$0.03 per share decrease related to a donation made to The Coca-Cola Foundation; a \$0.01 per share decrease due to changes in reserves related to certain tax matters; and a \$0.13 per share increase related to the sale of Coca-Cola FEMSA, S.A.B. de C.V. shares and the sale of a portion of our investment in Coca-Cola Içecek A.S. in an initial public offering.

² 2005 basic and diluted net income per share included a net decrease of \$0.13 per share as a result of the following items: a \$0.13 per share decrease related to taxes recorded on the repatriation of previously unremitted foreign earnings under the American Jobs Creation Act; a \$0.04 per share decrease related to impairment charges from write-downs of certain trademarks; a \$0.02 per share decrease related to a change in an estimate used in accounting for stock-based compensation awards; a \$0.01 per share decrease related to the Company's proportionate share of significant nonoperating items at CCE; a \$0.04 per share increase related to reversals of previously accrued taxes resulting from favorable resolution of tax matters; a \$0.01 per share increase related to the settlement of a class-action lawsuit concerning price fixing by one of the Company's vendors; and a \$0.01 per share increase related to gains on issuances of stock by one of our Company's equity method investees, Coca-Cola Amatil Limited. Per share amounts do not add due to rounding.

³ Percent change is calculated using full figures.

As used in this report, "sparkling beverages" means nonalcoholic ready-to-drink beverages with carbonation. "Still beverages" means nonalcoholic beverages without carbonation.

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